



NEWS RELEASE – 09/2021

Symbol: TSX-V: PRB

Shares Issued: 130,220,387

Probe Metals Appoints Aleksandra Bukacheva to its Board of Directors

Toronto, June 7th, 2021 – PROBE METALS INC. (TSX-V: PRB) (OTCQB: PROBF) (“Probe” or the “Company”) is very pleased to announce the appointment of Ms. Aleksandra (Sasha) Bukacheva to its board of directors, effective immediately.

Ms. Bukacheva is a capital markets and finance professional focused on the metals and mining industry. She was most recently an independent director at Battle North Gold Corporation (TSX: BNAU) before it was acquired by Evolution Mining Limited (ASX: EVN). Prior to that she was Executive Vice President, Corporate Development of Element 29 Resources Inc. (TSX-V: ECU), a junior explorer focused on copper resource development in Peru, as well as a director of Gippsland Prospecting Pty. Ltd., a private Australian company which was sold to Battery Minerals Limited (ASX: BAT) in October 2020. Sasha brings with her a wealth of capital markets and finance experience. Ms. Bukacheva was previously a top-ranked Equity Research Analyst for BMO Capital Markets, and spent seven years in investment research (2010-2016), with coverage of more than 40 mining companies. Ms. Bukacheva received her Master of Science (MSc.) at the London School of Economics and Political Science in 2005. She also achieved a Certificate in Mining Studies at the University of British Columbia in 2016 and holds a Chartered Financial Analyst designation.

Jamie Sokalsky, Chairman of Probe, states: “On behalf of myself and the other Directors, I would like to welcome Sasha to the Board of Probe. Her extensive experience in capital markets, and the evaluation and financing of early stage development projects enhances the skill set of the Board. Sasha will provide valuable insight at the Board level, and oversight to management, as we progress the Val-d’Or East project through the Preliminary Economic Assessment (“PEA”) and into more advanced economic studies. We are pleased to be strengthening our Board, and Company, as we begin this path towards production.”

The Company also announces that it has granted 30,000 restricted stock units (“RSUs”) and options to acquire a total of 200,000 common shares of the Company to Ms Bukacheva at the exercise price of \$1.72 per share for a period of five years, subject to vesting requirements.

About Probe Metals:

Probe Metals Inc. is a leading Canadian gold exploration company focused on the acquisition, exploration and development of highly prospective gold properties. The Company is committed to discovering and developing high-quality gold projects, including its key asset the Val-d’Or East Gold Project, Quebec. The Company is well-funded and controls a strategic land package of approximately 1,550-square-kilometres of exploration ground within some of the most prolific gold belts in Quebec.

The Company was formed as a result of the sale of Probe Mines Limited to Goldcorp Inc. in March 2015. Newmont Corporation currently owns approximately 11.6% of the Company.

On behalf of Probe Metals Inc.,

Dr. David Palmer,
President & Chief Executive Officer

For further information:

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Forward-Looking Statements

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, an inability to predict and counteract the effects of COVID-19 on the business of the Company, including but not limited to the effects of COVID-19 on the price of commodities, capital market conditions, restriction on labour and international travel and supply chains, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.