
**CONDENSED INTERIM FINANCIAL STATEMENTS OF
PROBE METALS INC.
FOR THE THREE MONTHS ENDED MARCH 31, 2019
(EXPRESSED IN CANADIAN DOLLARS)
(UNAUDITED)**

NOTICE TO READER

The accompanying unaudited condensed interim financial statements of Probe Metals Inc. (the "Company") have been prepared by, and are the responsibility of management. The unaudited condensed interim financial statements have not been reviewed by the Company's auditors.

Probe Metals Inc.

Condensed Interim Statements of Financial Position (Expressed in Canadian Dollars) (Unaudited)

	As at March 31, 2019	As at December 31, 2018
ASSETS		
Current assets		
Cash	\$ 20,150,323	\$ 17,534,967
Short-term investments	5,036,797	10,018,642
Trade accounts receivable and other receivables (note 3)	552,565	953,730
Marketable securities (note 4)	3,149,360	3,009,630
Prepaid expenses	104,876	103,543
Total current assets	28,993,921	31,620,512
Non-current assets		
Property and equipment (note 5)	580,032	601,211
Rights-of-use asset (note 6)	301,270	317,703
Total non-current assets	881,302	918,914
Total assets	\$ 29,875,223	\$ 32,539,426
LIABILITIES AND EQUITY		
Current liabilities		
Amounts payable and other liabilities (notes 7 and 17)	\$ 1,083,581	\$ 989,783
Current portion of lease liability (note 8)	26,534	24,250
Flow-through share liability (note 9)	1,773,934	2,755,301
Total current liabilities	2,884,049	3,769,334
Non-current liabilities		
Lease liability (note 8)	293,092	300,972
Total liabilities	3,177,141	4,070,306
Equity		
Share capital (note 10)	89,751,003	89,655,041
Warrants (note 11)	2,486,141	2,486,141
Contributed surplus (notes 12 and 13)	6,467,821	6,197,004
Accumulated deficit	(72,006,883)	(69,869,066)
Total equity	26,698,082	28,469,120
Total liabilities and equity	\$ 29,875,223	\$ 32,539,426

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

Nature of operations (note 1)
Commitments (note 18)
Subsequent event (note 20)

Probe Metals Inc.**Condensed Interim Statements of Loss and Comprehensive Loss****(Expressed in Canadian Dollars)****(Unaudited)****Three months ended
March 31,
2019 2018**

Operating expensesExploration and evaluation expenditures (note 15) \$ **2,529,354** \$ 4,209,829General and administrative expenses (note 16) **882,223** 870,211**Operating loss before interest and other income, gain (loss) on marketable securities, premium on flow-through shares, gain on sale of property and equipment and interest expense****(3,411,577)** (5,080,040)Interest and other income **186,742** 98,713Gain (loss) on marketable securities (note 4) **139,730** (2,954,563)Premium on flow-through shares (note 9) **981,367** 1,426,776

Gain on sale of property and equipment - 42,106

Interest expense (note 8) **(34,079)** -

Loss and comprehensive loss for the period \$ **(2,137,817)** \$ (6,467,008)

Basic and diluted loss per share (note 14) \$ **(0.02)** \$ (0.07)

Weighted average number of common shares outstanding - basic and diluted **110,614,195** 93,914,742

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

Probe Metals Inc.

Condensed Interim Statements of Cash Flows (Expressed in Canadian Dollars) (Unaudited)

Three months ended
March 31,
2019 2018

Operating activities:

Net loss for the period	\$ (2,137,817)	\$ (6,467,008)
Adjustments for:		
Share-based payments	334,994	167,504
Depreciation (notes 5 and 6)	37,611	31,776
Accrued interest receivable	19,501	24,666
Gain on sale of property and equipment	-	(42,106)
(Gain) loss on marketable securities (note 4)	(139,730)	2,954,563
Premium on flow-through share (note 9)	(981,367)	(1,426,776)
Interest expense (note 8)	34,079	-
Changes in non-cash working capital items:		
Trade accounts receivable and other receivables	363,510	537,573
Prepaid expenses	(1,333)	28,569
Amounts payable and other liabilities	93,798	1,291,997
Net cash used in operating activities	(2,376,754)	(2,899,242)

Investing activities:

Purchase of property and equipment	-	(35,666)
Proceeds from sale of property and equipment	-	285,000
Purchase of marketable securities	-	(300,000)
Proceeds from redemption of short-term investments	5,000,000	-
Net cash provided by (used in) investing activities	5,000,000	(50,666)

Financing activities:

Exercise of stock options	31,785	-
Lease payments (note 8)	(39,675)	-
Net cash used in financing activities	(7,890)	-

Net change in cash	2,615,356	(2,949,908)
Cash, beginning of period	17,534,967	21,523,127
Cash, end of period	\$ 20,150,323	\$ 18,573,219

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

Probe Metals Inc.**Condensed Interim Statements of Changes in Shareholders' Equity****(Expressed in Canadian Dollars)****(Unaudited)**

Equity attributable to shareholders

	Share capital	Warrants	Contributed surplus	Accumulated deficit	Total
Balance, December 31, 2017	\$ 74,495,252	\$ 4,598,000	\$ 4,477,902	\$(54,076,717)	\$ 29,494,437
Warrants expired	-	(4,598,000)	-	4,598,000	-
Share-based payments	-	-	167,504	-	167,504
Loss and comprehensive loss	-	-	-	(6,467,008)	(6,467,008)
Balance, March 31, 2018	\$ 74,495,252	\$ -	\$ 4,645,406	\$(55,945,725)	\$ 23,194,933
Balance, December 31, 2018	\$ 89,655,041	\$ 2,486,141	\$ 6,197,004	\$(69,869,066)	\$ 28,469,120
Exercise of stock options	95,962	-	(64,177)	-	31,785
Share-based payments	-	-	334,994	-	334,994
Loss and comprehensive loss	-	-	-	(2,137,817)	(2,137,817)
Balance, March 31, 2019	\$ 89,751,003	\$ 2,486,141	\$ 6,467,821	\$(72,006,883)	\$ 26,698,082

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

Probe Metals Inc.

Notes to Condensed Interim Financial Statements

March 31, 2019

(Expressed in Canadian Dollars)

(Unaudited)

1. Nature of Operations

Probe Metals Inc. (the "Company" or "Probe Metals") was incorporated pursuant to the *Business Corporations Act* (Ontario) under the name "2450260 Ontario Inc." on January 16, 2015. Articles of amendment were subsequently filed on February 3, 2015 to change the name of the Company to "Probe Metals Inc.". The Company's head office is located at 56 Temperance Street, Suite 1000, Toronto, Ontario, Canada, M5H 3V5. The Company's common shares started trading on the TSX Venture Exchange ("TSXV") on March 17, 2015 under the trading ticker symbol "PRB". The Company, a Canadian precious metal exploration company, was formed following the acquisition of Probe Mines Limited by Goldcorp Inc. ("Goldcorp") pursuant to the arrangement announced on January 19, 2015 (the "Arrangement"). With a strong treasury, the Company is focused on executing a business model, namely the acquisition and growth of quality projects through effective exploration and development.

The financial year end of the Company is December 31st.

On June 10, 2016, Probe Metals completed the plan of arrangement with Adventure Gold Inc. ("Adventure") pursuant to which Probe Metals acquired all of the outstanding shares of Adventure (the "Transaction"). Adventure became a private company following the transaction.

Pursuant to the Transaction, Adventure became a wholly-owned subsidiary of Probe Metals. Pursuant to the completion of the Transaction, the Company acquired an additional portfolio of projects in Quebec and Ontario. The acquired portfolio consisted of fifteen (15) properties, the Pascalis, Senore, Beaufor North, Lapaska, Bonfond North and Megiscane-Tavenir properties, collectively forming the Val-d'Or East Project, Detour East and North properties, forming part of the Detour Project, the Casagasic, KLM, Bell-Vezza, Sinclair-Bruneau, Florence and Céré-113 properties, comprising the Casa-Cameron Project and the Granada Extension Project, and three (3) Option and/or Joint Venture ("JV") properties, the Meunier-144 JV (50/50 JV with Tahoe Resources), the Dubuisson JV with Agnico Eagle Mines Limited ("Agnico") (46.5% Probe Metals/53.5% Agnico) and the Detour Quebec Option with SOQUEM Inc. ("SOQUEM") (SOQUEM earning 25% interest).

Effective July 21, 2016, Probe Metals completed an internal reorganization with its wholly-owned subsidiary, Adventure, pursuant to which Probe Metals amalgamated with Adventure under the *Business Corporations Act* (Ontario) to continue as Probe Metals Inc. The internal reorganization did not affect the existing common shares of Probe Metals held by shareholders.

2. Significant Accounting Policies

Statement of Compliance

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and the interpretations issued by the IFRS Interpretations Committee ("IFRIC"). These unaudited condensed interim financial statements have been prepared in accordance with International Accounting Standard 34 - Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by the IASB.

The policies applied in these unaudited condensed interim financial statements are based on IFRSs issued and outstanding as of May 24, 2019, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed interim financial statements as compared with the most recent annual consolidated financial statements as at and for the year ended December 31, 2018, except as note below. Any subsequent changes to IFRS that are given effect in the Company's annual financial statements for the year ending December 31, 2019 could result in restatement of these unaudited condensed interim financial statements.

Probe Metals Inc.

Notes to Condensed Interim Financial Statements

March 31, 2019

(Expressed in Canadian Dollars)

(Unaudited)

2. Significant Accounting Policies (Continued)

New Accounting Standards Adopted

On June 7, 2017, the IASB issued IFRIC - 23 Uncertainty Over Income Tax Treatments ("IFRIC 23"). IFRIC 23 provides guidance on the accounting for current and deferred tax liabilities and assets in circumstances in which there is uncertainty over income tax treatments. IFRIC 23 is applicable for annual periods beginning on or after January 1, 2019. At January 1, 2019, the Company adopted this standard and there was no material impact on the Company's unaudited condensed interim financial statements.

3. Trade Accounts Receivable and Other Receivables

	As at March 31, 2019	As at December 31, 2018
Sales tax receivable - (Canada)	\$ 490,207	\$ 920,898
Receivable from SOQUEM	24,703	-
Accrued interest receivable	37,655	32,832
	\$ 552,565	\$ 953,730

4. Marketable Securities

March 31, 2019	Number of shares	Cost	Unrealized loss	Fair market value
Agnico	5,000	\$ 324,850	\$ (34,700)	\$ 290,150
GFG Resources Inc. ("GFG")	7,077,883	3,538,942	(2,194,146)	1,344,796
Monarques Gold Corporation ("Monarques")	1,714,285	600,000	(85,714)	514,286
Opus One Resources Inc. (formerly GFK Resources Inc.) ("Opus")	5,000,000	555,000	(305,000)	250,000
QMX Gold Corporation ("QMX")	15,000,000	1,500,000	(750,000)	750,000
RT Minerals Corp. ("RTM")	2,125	4,676	(4,548)	128
		\$ 6,523,468	\$ (3,374,108)	\$ 3,149,360

December 31, 2018	Number of shares	Cost	Unrealized (loss)/income	Fair market value
Agnico	5,000	\$ 324,850	\$ (50,200)	\$ 274,650
GFG	7,077,883	3,538,942	(2,123,365)	1,415,577
Monarques	1,714,285	600,000	(205,714)	394,286
Opus	5,000,000	555,000	(455,000)	100,000
QMX	15,000,000	1,500,000	(675,000)	825,000
RTM	2,125	4,676	(4,559)	117
		\$ 6,523,468	\$ (3,513,838)	\$ 3,009,630

During the three months ended March 31, 2019, the Company recorded an unrealized gain on marketable securities of \$139,730 (three months ended March 31, 2018 - unrealized loss of \$2,954,563) in the unaudited condensed interim statements of loss and comprehensive loss.

Probe Metals Inc.

Notes to Condensed Interim Financial Statements

March 31, 2019

(Expressed in Canadian Dollars)

(Unaudited)

5. Property and Equipment

Cost	Artwork	Computer equipment	Field equipment	Site building	Building	Total
Balance, December 31, 2018 and March 31, 2019	\$ 121,776	\$ 65,383	\$ 237,233	\$ 15,833	\$ 341,211	\$ 781,436

Accumulated depreciation	Artwork	Computer equipment	Field equipment	Site building	Building	Total
Balance, December 31, 2018	\$ -	\$ 25,644	\$ 93,115	\$ 15,833	\$ 45,633	\$ 180,225
Depreciation during the period	-	2,980	10,810	-	7,389	21,179
Balance, March 31, 2019	\$ -	\$ 28,624	\$ 103,925	\$ 15,833	\$ 53,022	\$ 201,404

Carrying value	Artwork	Computer equipment	Field equipment	Site building	Building	Total
Balance, December 31, 2018	\$ 121,776	\$ 39,739	\$ 144,118	\$ -	\$ 295,578	\$ 601,211
Balance, March 31, 2019	\$ 121,776	\$ 36,759	\$ 133,308	\$ -	\$ 288,189	\$ 580,032

6. Rights-of-use Asset

	Building
Balance, December 31, 2018	\$ 317,703
Depreciation	(16,433)
Balance, March 31, 2019	\$ 301,270

7. Amounts Payable and Other Liabilities

	As at March 31, 2019	As at December 31, 2018
Amounts payables	\$ 591,730	\$ 604,848
Accrued liabilities	491,851	358,800
Advance payment from SOQUEM	-	26,135
	\$ 1,083,581	\$ 989,783

Probe Metals Inc.

Notes to Condensed Interim Financial Statements

March 31, 2019

(Expressed in Canadian Dollars)

(Unaudited)

8. Lease Liability

	Building
Balance, December 31, 2018	\$ 325,222
Interest expense	34,079
Lease payments	(39,675)
Balance, March 31, 2019	\$ 319,626

	Under 1 year	Between 1 - 2 years	Between 3 - 5 years	Over 5 years	Total
Building	\$ 26,534	\$ 42,469	\$ 250,623	\$ -	\$ 319,626

9. Flow-Through Share Liability

Other liability includes the liability portion of the flow-through shares issued. The following is a continuity schedule of the liability of the flow-through shares issuance:

Balance, December 31, 2018	\$ 2,755,301
Settlement of flow-through share liability on incurring expenditures (i)	(981,367)
Balance, March 31, 2019	\$ 1,773,934

(i) The flow-through common shares issued in the brokered private placement completed on June 19, 2018 were issued at a premium to the market price in recognition of the tax benefits accruing to subscribers. The flow-through premium was calculated to be \$5,535,000.

The flow-through premium is derecognized through income as the eligible expenditures are incurred. For the three months ended March 31, 2019, the Company satisfied \$981,367 of the commitment by incurring eligible expenditures of approximately \$2,500,000 and as a result the flow-through premium has been reduced to \$1,773,934.

10. Share Capital

a) Authorized share capital

The authorized share capital consists of an unlimited number of common shares. The common shares do not have a par value. All issued shares are fully paid.

b) Common shares issued

As at the issued share capital amounted to \$89,751,003. Changes in issued share capital are as follows:

	Number of common shares	Amount
Balance, December 31, 2017 and March 31, 2018	93,914,742	\$ 74,495,252
Balance, December 31, 2018	110,584,945	\$ 89,655,041
Exercise of stock options	68,250	95,962
Balance, March 31, 2019	110,653,195	\$ 89,751,003

Probe Metals Inc.

Notes to Condensed Interim Financial Statements

March 31, 2019

(Expressed in Canadian Dollars)

(Unaudited)

11. Warrants

	Number of warrants	Grant date fair value
Balance, December 31, 2017	6,600,000	\$ 4,598,000
Expired	(6,600,000)	(4,598,000)
Balance, March 31, 2018	-	\$ -
Balance, December 31, 2018 and March 31, 2019	8,328,783	\$ 2,486,141

The following table reflects the warrants issued and outstanding as of March 31, 2019:

Expiry date	Exercise price (\$)	Warrants outstanding	Valuation (\$)
June 19, 2020	1.45	8,328,783	2,486,141

12. Stock Options

	Number of stock options	Weighted average exercise price
Balance, December 31, 2017 and March 31, 2018	5,966,937	\$ 0.96
Balance, December 31, 2018	8,839,300	\$ 1.04
Exercise of stock options	(68,250)	0.47
Balance, March 31, 2019	8,771,050	\$ 1.05

The following table reflects the actual stock options issued and outstanding as of March 31, 2019:

Expiry date	Exercise price (\$)	Options outstanding	Weighted average remaining contractual life (years)	Options exercisable	Valuation (\$)
April 27, 2020	0.36	2,350,000	1.08	2,350,000	772,563
December 8, 2020	1.36	29,250	1.69	29,250	23,500
September 1, 2021	1.50	2,770,000	2.42	2,770,000	3,303,315
September 9, 2021	1.76	100,000	2.45	100,000	164,000
June 15, 2022	1.36	100,000	3.21	50,000	113,210
July 10, 2022	1.33	75,000	3.28	25,000	83,115
February 26, 2023	0.75	97,500	3.91	97,500	88,182
June 22, 2023	1.22	2,910,000	4.23	970,000	1,852,797
February 14, 2024	0.49	173,550	4.88	173,550	163,320
March 19, 2025	0.26	165,750	5.97	165,750	159,741
		8,771,050	2.81	6,731,050	6,723,743

Probe Metals Inc.

Notes to Condensed Interim Financial Statements

March 31, 2019

(Expressed in Canadian Dollars)

(Unaudited)

13. Restricted Share Unit ("RSU") Plan

During the year ended December 31, 2018, the Company adopted a RSU plan. The RSU plan provides for a fixed maximum limit of 7,000,000 RSUs.

The grant date fair value of the RSU equals the fair market value of the corresponding shares at the grant date. The fair value of these equity-settled awards is recognized as compensation expense with a corresponding increase in equity. The total amount expensed is recognized over the vesting period, which is the period over which all the specified vesting conditions should be satisfied.

During the year ended December 31, 2018, the Company granted 935,000 RSUs to officers, directors and key employees under its RSU plan. The RSUs will vest in full three years from the date of grant.

As at March 31, 2019, there were 935,000 RSUs outstanding (December 31, 2018 - 935,000).

14. Net Loss Per Share

The calculation of basic and diluted loss per share for the three months ended March 31, 2019 was based on the loss attributable to common shareholders of \$2,137,817 (three months ended March 31, 2018 - \$6,467,008) and the weighted average number of common shares outstanding of 110,614,195 (three months ended March 31, 2018 - 93,914,742). Diluted loss per share did not include the effect of stock options and warrants as they are anti-dilutive.

15. Exploration and Evaluation Expenditures

	Three months ended March 31,	
	2019	2018
<hr/>		
<u>Transaction properties</u>		
Val-d'Or East Project	\$ 2,269,190	\$ 3,066,695
Detour Project	244,067	1,058,284
Casa-Cameron Project	11,212	8,596
	<hr/>	<hr/>
	\$ 2,524,469	\$ 4,133,575
<hr/>		
<u>Arrangement properties</u>		
Black Creek Property	\$ 215	\$ 429
Tamarack-McFauld's Lake Property	1,411	14,970
	<hr/>	<hr/>
	\$ 1,626	\$ 15,399
<hr/>		
<u>Acquired properties</u>		
West Porcupine Property	\$ -	\$ 17,898
Millen Mountain Property	91	33,915
	<hr/>	<hr/>
	\$ 91	\$ 51,813
<hr/>		
<u>Other</u>		
Project Generation	\$ 3,168	\$ 9,042
	<hr/>	<hr/>
Exploration and evaluation expenditures	\$ 2,529,354	\$ 4,209,829

Probe Metals Inc.

Notes to Condensed Interim Financial Statements

March 31, 2019

(Expressed in Canadian Dollars)

(Unaudited)

16. General and Administrative Expenses

	Three months ended March 31,	
	2019	2018
Share-based payments (note 17)	\$ 334,994	\$ 167,504
Salaries and benefits (note 17)	198,591	299,735
Administrative costs	81,304	27,607
Shareholder information	68,006	58,893
Travel and promotion costs	56,823	95,533
Director fees (note 17)	52,000	45,000
Professional fees (note 17)	51,635	113,020
Depreciation	37,611	31,776
Occupancy costs	1,259	31,143
	\$ 882,223	\$ 870,211

17. Related Party Balances and Transactions

Related parties include the Board of Directors and management, close family and enterprises that are controlled by these individuals as well as certain persons performing similar functions.

The below noted transactions are approved by the Board of Directors in strict adherence to conflict of interest laws and regulations.

(a) The Company entered into the following transactions with related parties:

	Notes	Three months ended March 31,	
		2019	2018
Peterson McVicar LLP ("Peterson")	(i)	\$ 1,351	\$ 7,016
Marrelli Support Services Inc. ("Marrelli Support")	(ii)	\$ 26,934	\$ 26,500
DSA Corporate Services Inc. ("DSA")	(ii)	\$ 1,351	\$ 4,466

(i) Dennis H. Peterson, a director of the Company, controls Peterson which provided legal services to the Company. The amounts charged by Peterson are based on what Peterson usually charges its clients. The Company expects to continue to use Peterson for an indefinite period. As at March 31, 2019, Peterson was owed \$10,170 (December 31, 2018 - \$1,213) and this amount was included in amounts payable and other liabilities.

(ii) During the three months ended March 31, 2019, the Company paid professional fees of \$26,934 (three months ended March 31, 2018 - \$26,500) to Marrelli Support, an organization of which Carmelo Marrelli is president. Mr. Marrelli is the Chief Financial Officer of the Company. These services were incurred in the normal course of operations for general accounting and financial reporting matters. Marrelli Support also provides bookkeeping services to the Company. As at March 31, 2019, Marrelli Support was owed \$3,390 (December 31, 2018 - \$11,390) and this amount was included in amounts payable and other liabilities.

During the three months ended March 31, 2019, the Company paid professional fees of \$1,351 (three months ended March 31, 2018 - \$4,466) to DSA, an organization of which Mr. Marrelli controls. Mr. Marrelli is also the corporate secretary and sole director of DSA. These services were incurred in the normal course of operations for corporate secretarial matters. All services were made on terms equivalent to those that prevail with arm's length transactions. As at March 31, 2019, DSA was owed \$24,000 (December 31, 2018 - \$1,525) and this amount was included in amounts payable and other liabilities.

Probe Metals Inc.

Notes to Condensed Interim Financial Statements

March 31, 2019

(Expressed in Canadian Dollars)

(Unaudited)

17. Related Party Balances and Transactions (Continued)

(a) The Company entered into the following transactions with related parties (continued):

The above noted transactions are in the normal course of business and approved by the Board of Directors in strict adherence to conflict of interest laws and regulations.

(b) Remuneration of directors and key management personnel, other than consulting fees, of the Company was as follows:

	Three months ended March 31,	
	2019	2018
Salaries and benefits ⁽ⁱ⁾⁽ⁱⁱ⁾	\$ 324,500	\$ 328,042
Share-based payments	\$ 277,428	\$ 120,047

(i) For the three months ended March 31, 2019, \$180,250 of these costs (three months ended March 31, 2018 - \$193,125) are included in general and administrative expenses and \$144,250 (three months ended March 31, 2018 - \$134,917) are included in exploration and evaluation expenditures.

(ii) The directors do not have employment or service contracts with the Company. Directors are entitled to director fees and stock options for their services. As at March 31, 2019, officers and directors were owed \$275,727 (December 31, 2018 - \$280,463) and this amount was included in amounts payable and other liabilities.

18. Commitments

(i) As of March 31, 2019, the Company is committed, under the terms of a rental agreement for office premises to future rental payments aggregating \$737,122. The current rental agreement expires on October 31, 2023. Refer to note 8.

(ii) Pursuant to the terms of flow-through share agreement, the Company is in the process of complying with its flow-through contractual obligations to subscribers with respect to the Income Tax Act (Canada) requirements for flow-through shares. As of March 31, 2019, the Company is committed to incurring approximately \$4.5 million in Canadian Exploration Expenditures (as such term is defined in the Income Tax Act (Canada)) by December 31, 2019 arising from the flow-through offerings.

19. Segmented Information

The Company's operations comprise a single reporting operating segment engaged in mineral exploration in Canada. As the operations comprise a single reporting segment, amounts disclosed in the financial statements also represent segment amounts. In order to determine reportable operating segments, the chief operating decision maker reviews various factors including geographical location, quantitative thresholds and managerial structure.

20. Subsequent Event

On April 18, 2019, Goldcorp and Newmont Goldcorp Corporation announced the successful conclusion of the transaction combining Newmont Mining Corporation and Goldcorp to form Newmont Goldcorp Corporation.

Probe Metals Inc.

Schedule of Exploration and Evaluation Expenditures

March 31, 2019

(Expressed in Canadian Dollars)

(Unaudited)

	Three months ended March 31,	
	2018	2018
Transaction properties		
Val-d'Or East Project		
Advanced exploration	\$ 135,531	\$ 96,218
Drilling	1,794,032	2,214,493
General field expenses	105,998	142,382
Geochemical	13,638	34,694
Geology	96,734	43,187
Geophysics	91,080	508,641
Metallurgical testwork	16,488	2,566
Option payment and staking claims	15,109	24,514
Social and community	580	-
	\$ 2,269,190	\$ 3,066,695
Detour Project		
Drilling	\$ -	\$ 861,797
General field expenses	-	6,937
Geology	14,874	975
Geophysics	224,619	199,402
Option payment and staking claims	7,609	8,212
Operator of exploration project	(3,035)	(19,039)
	\$ 244,067	\$ 1,058,284
Casa-Cameron Project		
Geochemical	\$ 464	\$ -
Geology	334	1,744
Geophysics	7,966	375
Option payment and staking claims	2,448	6,477
	\$ 11,212	\$ 8,596
Arrangement properties		
Black Creek Property		
Geology	\$ 215	\$ -
Other	-	429
	\$ 215	\$ 429
Tamarack-McFauld's Lake Property		
Geology	\$ 1,411	\$ 221
Geophysics	-	14,749
	\$ 1,411	\$ 14,970

Probe Metals Inc.**Schedule of Exploration and Evaluation Expenditures (Continued)****March 31, 2019****(Expressed in Canadian Dollars)****(Unaudited)**

**Three months ended
March 31,
2019 2018**

Acquired properties**West Porcupine Property**

General field expenses	\$ -	\$ 7,066
Geochemical	-	478
Geology	-	1,300
Geophysics	-	9,054
	\$ -	\$ 17,898

Millen Mountain Property

General field expenses	\$ 91	\$ 30,898
Geology	-	2,925
Option payment and staking claims	-	92
	\$ 91	\$ 33,915

Other**Project Generation**

Consulting	\$ 3,168	\$ 6,825
Travel, accommodation	-	2,217
	\$ 3,168	\$ 9,042

Exploration and evaluation expenditures	\$ 2,529,354	\$ 4,209,829
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